

Second Bentley Hole Intersects Massive Sulphides

- **Second hole at Bentley has intersected two zones of copper-zinc-rich massive sulphide mineralisation**
- **2.9 metres of copper-zinc-rich semi-massive to massive sulphide encountered down-plunge from Bentley discovery intercept (~2.5 metres true width)**
- **Additional 6.5 metres of copper-zinc-rich massive sulphide encountered higher in the same hole (~5 metres true width)**
- **Bentley mineralisation remains open in all directions**
- **Diamond drilling programme is ongoing**

Jabiru Metals Limited (Jabiru) is pleased to advise that the Company's second drill hole at Bentley has recorded copper-zinc-rich massive sulphide intersections in follow-up drilling at the Bentley prospect.

The Bentley discovery hole (08SWDD004) returned 10.55 metres @ 2.4% Cu, 1.7% Pb, 19.0% Zn, 1.4g/t Au and 290g/t Ag* (true width ~8 metres) from a zone of massive sulphide mineralisation (Figure 1).

Diamond drill hole 08SWDD005 intersected 2.9 metres of copper-zinc-rich semi-massive to massive sulphide (from 503.6 metres down hole depth, ~2.5 metres true width) at the Bentley prospect, approximately 70 metres to the north and down-dip from the previously reported discovery intercept at Bentley (Figure 1). Visual estimates suggest that the mineralisation has higher copper and lower zinc contents than those of the discovery intercept (assays awaited).

An additional intercept of 6.5 metres of copper-zinc-rich massive sulphide was achieved higher in the same drill hole (from 434.2 metres down hole depth, ~5 metres true width), on the hanging-wall side of a 50 metre wide post-mineralisation dolerite sill. This sulphide intercept is interpreted to constitute part of the northern strike extension of the Bentley mineralisation that has at some time been offset from its original stratigraphic position by intrusion of the sill and is located approximately 50 metres to the north of and along strike from the Bentley discovery intercept (assays awaited).

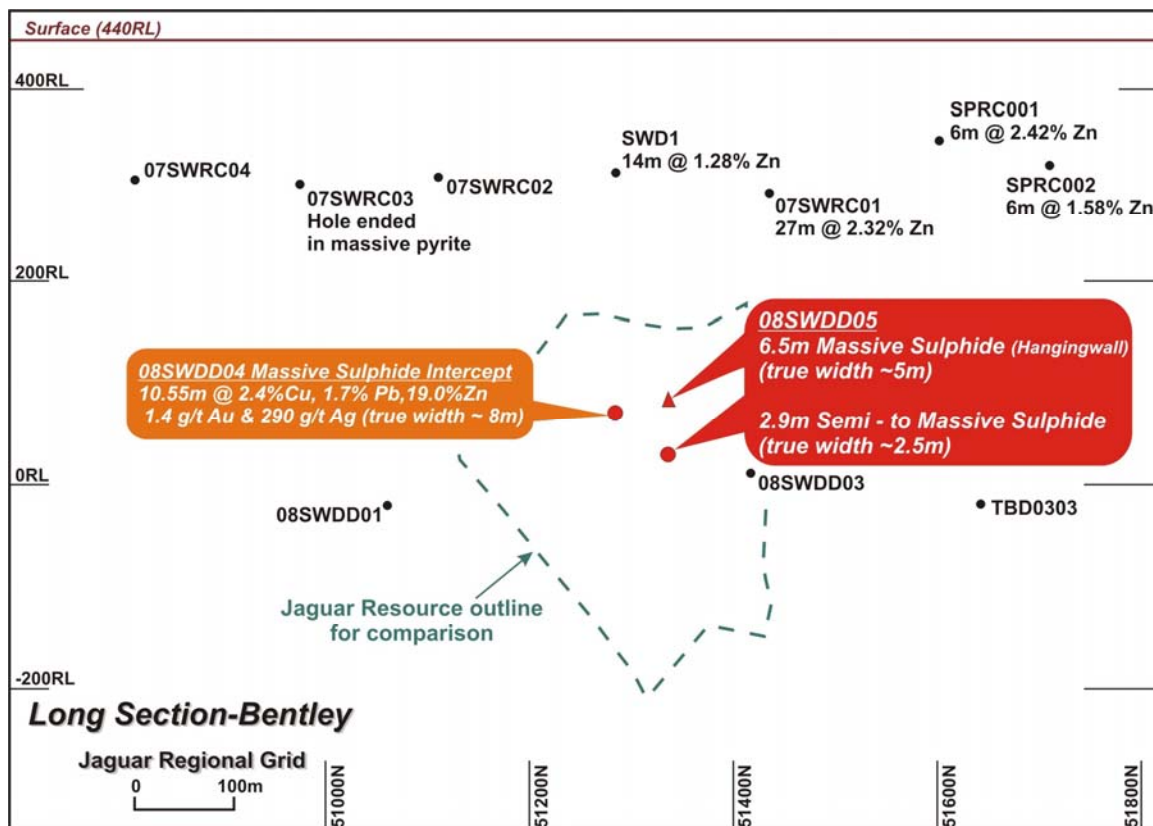


Figure 1: Long Section – Bentley Prospect

Intrusive sills of this nature have the potential to open “offset windows” in the mineralised host stratigraphy through which drilling may pass without encountering massive sulphide targets. In this context mineralisation at Bentley remains potentially open in all directions.

The Bentley prospect is located approximately 4.5 kilometres south of the Jaguar mine and approximately 6 kilometres by road to the Jaguar processing facility. Any resources defined at Bentley would be processed through the Jaguar facility.

The diamond drilling programme aimed at determining the extent of mineralisation at Bentley is ongoing, with completion planned for early in the first quarter of 2009.

Jabiru Metals Ltd

Gary Comb
Managing Director

Contact details

Phone: +618 9426 8300

Fax: +618 9426 8399

Web: www.jabirumetals.com.au

- *08SWDD004 was collared at 321080mE, 6847640mN on a bearing of 062° (magnetic) and -55°dip., 08SWDD005 was collared at 321011mE, 6847669mN on a bearing of 062° (magnetic) and -55°dip.*
- *NQ diamond core was cut in half and sampled at nominal 1 metre intervals adjusted to geological boundaries. Samples were sent to Genalysis Laboratory in Kalgoorlie/Perth where the sample was crushed and pulverised before being subjected to 4-acid digest with AAS finish (Cu, Pb, Zn, Fe to 0.01%, Ag to 5ppm) and 50 gramme fire assay (Au to 1ppb) and 25 gramme fire assay (Au 0.01ppm).*
- **Results for 08SWDD004 have been updated to reflect analyses received for 0.35m interval not previously analysed (442.55-442.9m).*

The information in this report that relates to Exploration Results is based on information compiled by Neil Martin who is a member of the Australian Institute of Geoscientists and is a full-time employee of the Company. Mr Martin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources & Ore Reserves". Mr Martin consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

DISCLAIMER

This report may or may not contain forecasts and forward looking information. Such forecasts, projections and information are not a guarantee of future performance, involve unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. Jabiru has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. Accordingly, to the maximum extent permitted by applicable laws, Jabiru makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and take no responsibility and assume no liability for, the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission, from any information, statement or opinion contained in this presentation.