



Jabiru Metals
LIMITED

23 December 2005

The Australian Stock Exchange
Company Announcements Office
Level 6
20 Bridge Road
SYDNEY NSW 2000

Dear Sirs

Confirmation of New Share Issue pursuant to Entitlements Issue

Jabiru Metals Limited (**ASX:JML**) advises that of the 155,819,165 new shares to be issued pursuant to the recently completed Entitlements Issue, 45,653,250 were entered onto uncertificated holdings on 23 December 2005. The balance of the issue will be finalised in due course in accordance with the terms of the underwriting agreement.

Yours faithfully

Ross Kestel
Company Secretary